

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 16, 2018
2. SEC Identification Number
CS200511816
3. BIR Tax Identification No.
239-508-223-000
4. Exact name of issuer as specified in its charter
8990 Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Metro, Manila Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
11F Liberty Center, 104 HV Dela Costa, Salcedo Village, Makati City, Philippines
Postal Code
1200
8. Issuer's telephone number, including area code
632 4789659
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	5,517,990,720
Series A Preferred Shares	50,000,000
Corporate Bonds Series A, B, and C	9,000,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**8990 Holdings, Inc.
HOUSE**

**PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Press Release: Strong First Quarter Residential Revenue Boosts 8990 Earnings by 37%

Background/Description of the Disclosure

8990 Holdings Inc. net income went up 37% to Php1.0 billion compared to the Php736 million reported in the previous year. Gross revenues grew 57% year-on-year to Php2.5 billion in the first quarter of 2018 driven by its strongest first quarter residential revenues so far. Topline growth was mainly driven by the increased contribution of its various projects nationwide. Net income margin of 40% is slightly higher than its full year target of 37.5%.

Real estate sales increased 57% year on year to Php2.5 billion as the Company delivered a total of 1,786 homes. In 1Q18, 56% of units delivered were from NCR followed by Visayas which generated 24% of the total while Mindanao sold 14%. Strong demand from locally-employed buyers helped lift reservation sales by 7% to 2,113 units.

"We continue to build affordable homes nationwide given the strong demand we have seen. We expect this to further improve as the country's economy grows," said President & CEO Willie J Uy.

Other Income declined 21% year-on-year to Php350 million as the Company's receivables were liquidated to fund its various projects and further pay-off its outstanding loans. Meanwhile, rental revenue increased 8% to Php2.6 million from Php2.4 million.

Land acquisitions in the first quarter included an 822 sqm property along Taft Avenue, Manila and a 5.7 hectare lot in Ormoc, Leyte.

"We are very excited about the addition of Taft and Ormoc into our land bank. Our Taft property's location near the LRT linemay fit well into our model of building homes that appeal to both students and the working public because of its proximity to MRT and LRT stations much like Urban Deca Tower Edsa. This is located near the Shaw Boulevard MRT station and was fully sold just two years after it was launched. Meanwhile, our Ormoc property not only expands our reach in the Visayas region, but more importantly, it allows us to tap into the future growth of the housing industry in the area" said President & CEO Wille J. Uy.

8990 Holdings Inc is scheduled to launch a total of five projects nationwide in 2018 worth Php60 billion.

Other Relevant Information

N/A

Filed on behalf by:

Name	Tracy Ilagan
Designation	Investor Relations Officer