

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 8, 2018
2. SEC Identification Number
CS200511816
3. BIR Tax Identification No.
239-508-223-000
4. Exact name of issuer as specified in its charter
8990 Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Metro, Manila Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
11F Liberty Center, 104 HV Dela Costa, Salcedo Village, Makati City, Philippines
Postal Code
1200
8. Issuer's telephone number, including area code
(632)4789659/5333915/5333917
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	5,517,990,720.00
Series A Preferred Shares	50,000,000.00
Corporate Bonds Series A, B, and C	9,000,000,000.00

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**8990 Holdings, Inc.
HOUSE**

**PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

8990 Posts 38% Increase in 9M18 Net Income; Sees Php20 Billion in Revenues in 2020

Background/Description of the Disclosure

8990 Posts 38% Increase in 9M18 Net Income; Sees Php20 Billion in Revenues in 2020

8990 Holdings Inc, listed on the Philippine Stock Exchange under the symbol "HOUSE", is one of fastest growing real estate developers in the Philippines. For the first nine months of 2018, HOUSE generated a record high net income of Php3.4 billion or a 38 percent increase from the same period in 2017.

The double-digit net income growth of the Company was the result of strong buyer demand for its nationwide housing developments. Total revenues were up by more than 41 percent to Php8.6 billion. More importantly, operating profits grew by 45 percent to Php4.7 billion.

As an indication of how well the company is being managed in these times of some uncertainty and high inflation, the Gross Profit Margin expanded to 55 percent. Further, the 40 percent net income margin was higher than the expected 2018 net profit margin target of 38 percent, forecast at the beginning of 2018.

Cash generated in the first nine months of 2018 almost tripled to Php11.6 billion from the Php4.2 billion recorded in the first nine months of 2017.

In addition, 8990 Holdings has Php588 million in unrealized sales which will be recognized in the fourth quarter of 2018. This will be a banner year for the company.

"In 2017, we began ramping up receivables liquidation activities. Our main goal was to make 8990 less dependent on debt and have enough left to ensure the future growth of the company through land acquisition", said President and CEO Willie J. Uy.

The Company's Net Debt to Equity improved significantly to 0.69x this year from 1.27x in 2017, further strengthening the company's financial condition.

One important measure of the future on any property company in the Philippines is its holdings of land for future development. HOUSE currently holds 540 hectares in its 'landbank', which is currently estimated to generated some Php154 billion in sales in the next decade.

This year, HOUSE has disbursed nearly Php 6 billion for its residential developments and for acquisition of raw land.

According to Willie J. Uy, "We have been fortunate to have experienced a great year confirms that we will meet or exceed our full year targets. With our line-up of nationwide developments and increasing construction, we see revenue doubling to Php20 billion in 2020 from 2017 revenues".

Other Relevant Information

N/A

Filed on behalf by:

Name	Tracy Ilagan
Designation	Investor Relations Officer