



Housing the Filipino People

1st QUARTER PERFORMANCE 2015

8990 HOLDINGS Income Statement

In million pesos	Q1 2015	Q1 2014	Annual 2014	Growth Rate
Gross Sales	2,002	1,943	7,792	3%
Gross Profit	1,185	1,202	4,657	-1%
Operating Expense	367	302	1,580	21%
Net Income Before Tax	1,005	975	3,613	3%
Net Income After Tax	937	933	3,309	0.4%
Gross Margin	59%	62%	60%	
Net Margin	47%	48%	42%	

1st Quarter 2015 gross sales reached 2billion. Net margin is still above 40%.

EARNINGS growth is slight only because 48% of 2015 revenues will come from the launch of **NINE NEW PROJECTS this year.**

Compared to last quarter 2014, growth is 24% QonQ.



Core Business Performance

In units / Million pesos	Q1 2015	Q1 2014	Annual 2014	Growth Rate
Sales Reservations	2,208	1,868	8,165	18%
Housing Production	1,694	1,624	6,351	4%
Housing Delivered	1,898	1,972	7,191	-4%
Real Estate operation Revenue	1,983	1,912	7,608	4%
CTS Income	280	199	901	41%
Total Revenues from Housing Operations	2,263	2,111	8,509	7%

Sales reservation grew by 18% compared to last years figures.

Interest income also grew by 41% making the Company's recurring income higher from same period last year.

Revenue from real estate operations comprise 99% of total revenues of the Company.

Stronger Key Performance indicators

Key Performance Indicators	As of March 31, 2015	As of March 31, 2014
Current Ratio	1.02	0.76
Book Value Per Share	2.69	1.62
Debt to Equity Ratio	0.75	1.28
Asset to Equity Ratio	2.02	2.63
Asset to Debt Ratio	1.98	1.61
Debt Service Ratio	4.18	1.58
Interest Coverage Ratio	12.69	8.89

Current ratio as well as debt to equity ratio significantly improved at 1.02 and 0.75, respectively.

The Company is also at its best position to service its obligations with debt service ratio at 4.18 and 1.58, respectively.

8990 CTS Income

Receivables Portfolio	Q1 2015	Q1 2014	Growth Rate
Units	18,260	15,253	30%
Value	15,487	11,440	35%
Interest Income from CTS	280	199	41%
Collection Efficiency	95%	97%	

While CTS receivables portfolio grew only by 35%, interest income from the said portfolio rose by 41% in Q1 2015.

Despite double digit increase in receivables portfolio, collection efficiency remains stable at 95%.

Sales-Reservation

Branch In Units	Q1 2015	Q1 2014	Growth Rate
North Luzon	254	448	-43%
South Luzon	739	310	138%
Cebu	332	202	64%
Iloilo	477	397	20%
Davao	406	511	-20%
Total	2,208	1,868	18%

Sales reservations grew by 18%, South Luzon, Cebu and Iloilo mainly contributed to this growth.

Slow down in Davao sales resulted from limited inventory as most of the on-going projects are sold out. 4 new projects in Davao are for launching in Quarter 2.

Housing Production

Branches	Q1 2015	Q1 2014	Growth Rate
North Luzon	456	266	71%
South Luzon	610	243	150%
Cebu	155	184	-15%
Iloilo	155	416	-62%
Davao	318	515	-38%
Total	1,694	1,624	4%

North and South Luzon branches produced more houses this year compared last year, getting 71% and 150% respectively.

Since projects of Visayas and Mindanao branches are in pre-operating stages, these branches experienced decline in housing production.

Collection Efficiency

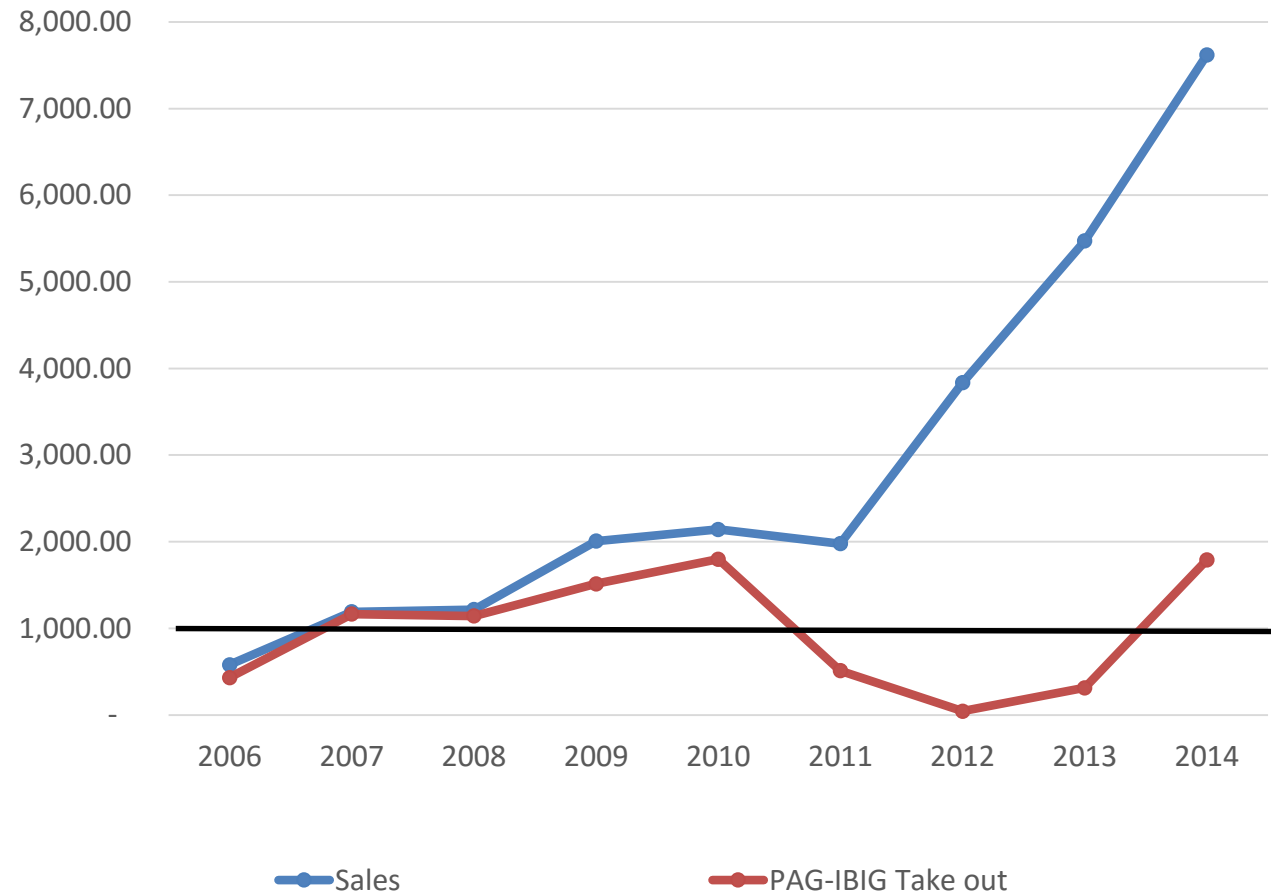
	Q1 2015	Q1 2014
National Average	95%	97%

Pag-IBIG Take-out

Year to Date	Q1 2015	Q1 2014	Annual 2014	Growth Rate
Volume (in units)	393	361	2,037	9%
Value (in million pesos)	P 350	P 303	P 1,789	16%

The Company's HDMF take-out grew by 16% compared to last year's 1st quarter take-out. Continuous improvements on PAG-IBIG migrations are expected for the rest of the year.

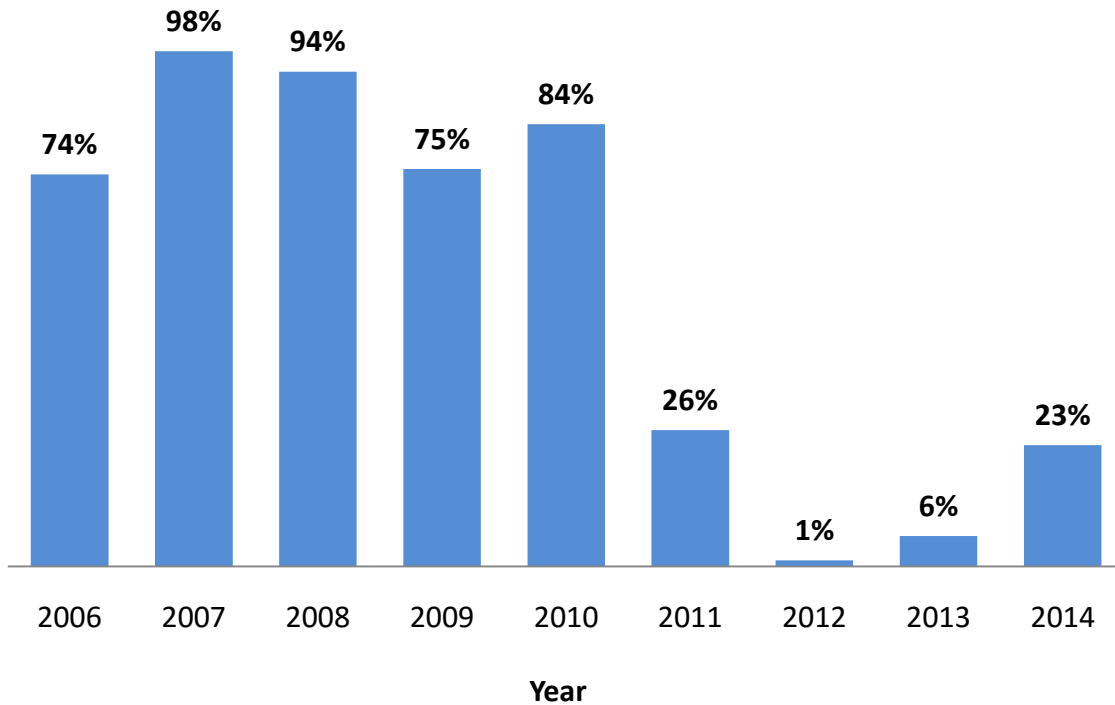
8990 Group Sales and PAG IBIG Take outs in Values (million pesos)



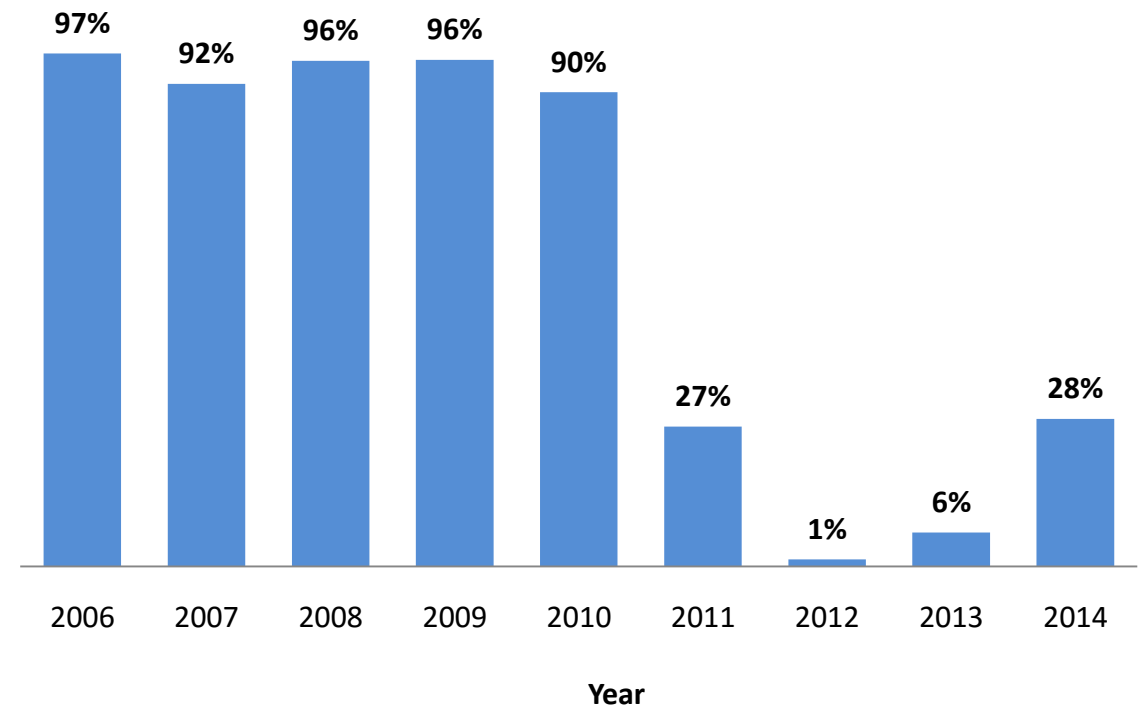
Year	Sales	PAG-IBIG Take out
2006	579.24	431.07
2007	1,191.18	1,164.94
2008	1,215.84	1,142.06
2009	2,007.20	1,513.92
2010	2,141.31	1,797.32
2011	1,977.05	511.02
2012	3,835.38	43.44
2013	5,471.33	312.63
2014	7,618.68	1,788.84

8990 Group PAG-IBIG Take out as a Percentage of Gross Sales

Percentage of PAG-IBIG Take out vs Gross Sales
(in Million Pesos)



Percentage of PAG-IBIG Take out vs Gross Sales
(in Number of Units)



8990

HOLDINGS, INC.

RECENT STOCK PERFORMANCE



Since re-IPO in May 2014, 8990 has outperformed its peers significantly – currently trading at close to 52-week highs

In 2015, \$House is included as an INDEX STOCK for the Property Sector.

Relative trading performance

Rebased to 100



**From MAY 14, 2014 – P6.50 per share To May 14, 2015 – P8.70 per share
= 33.84 % one year price movement**