



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

8990 HOLDINGS, INC.

consisting of up to **FIFTY MILLION (50,000,000) Non-Voting, Non-Participating, Non-Convertible, Redeemable, Perpetual Preferred Shares**, covered under SEC MSRD No. **X**, Series of 2017 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission. These Preferred Shares represent the first tranche and form part of ONE HUNDRED MILLION (100,000,000) worth of Non-Voting, Non-Participating, Non-Convertible, Redeemable, Perpetual Preferred Shares registered under Shelf Registration.

Issued at Pasay City, Philippines this 16th day of November Two Thousand and Seventeen.


VICENTE GRACIANO P. FELIZMENIO, JR.
Director

