

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **25 September 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200511816** 3. BIR Tax Identification No. **239-508-223-000**
4. **8990 HOLDINGS, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **11th Floor, Liberty Center, HV Dela Costa, Salcedo Village, Makati City** **1200**
Address of principal office Postal Code
8. **(632)84789659/85333915/85333917**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>5,391,399,020 (as of 25 September 2020)</u>
<u>Series A Preferred Shares</u>	<u>50,000,000</u>
<u>Corporate Bonds Series A, B, and C</u>	<u>9,000,000,000</u>

11. Indicate the item numbers reported herein:

Item 9. Other Items

Board Authorization of the Offer and Issuance of Preferred Shares

During the meeting of the Board of Directors of 8990 Holdings, Inc. (the "Company") held today, 25 September 2020, the Board authorized the public offer, sale and issuance of preferred shares of up to Thirty Million (30,000,000.00) Cumulative, Non-voting, Non-Convertible, Non-Participating, Redeemable, and Perpetual Preferred Shares, with an oversubscription option of up to Twenty Million (20,000,000.00)

Preferred Shares (the "Offer Shares", and the offer thereof, the "Offer"), subject to the registration requirements of the Securities and Exchange Commission ("SEC") and the listing requirements of the Philippine Stock Exchange ("PSE"). The Issuer has appointed China Bank Capital Corporation as the Sole Issue Manager, Lead Underwriter, and Sole Bookrunner, in respect of the Offer.

The final terms and conditions of the Series B Preferred Shares, including the final offer size and dividend rate, shall be determined after the bookbuild exercise, and agreed by the Company and the Sole Issue Manager, Lead Underwriter, and Sole Bookrunner.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

8990 Holdings, Inc

Issuer

25 September 2020

By:



Maureen O. Lizarondo-Medina
Assistant Corporate Secretary